



ECONOMIC RECOVERY BUDGET

**March's fiscal
projections were more
dire than anything we
had ever seen.**

Our early budget actions, state and federal relief, and the safe reopening of our economy have dramatically improved our state's fiscal outlook.

ECONOMIC RECOVERY BUDGET

- **Immediate tax and economic relief to families and businesses in need**
- **Record investments in top priorities**
- **Lays a fiscally responsible foundation for strong recovery**

100% BALANCED

**WITH NO TAX INCREASES,
LAYOFFS, OR CUTS TO
ESSENTIAL SERVICES**

MAINTAINING RESERVES

- **Allows us to preserve AAA bond rating**
- **Ensures we remain prepared during what could be the most challenging months of the pandemic while still providing relief**

THE RELIEF ACT OF 2021

\$1 BILLION

TAX AND STIMULUS RELIEF

**We are proposing
\$1 billion in tax cuts to
help every single retired
Marylander.**

TAX RELIEF FOR RETIREES

- **Expands the Hometown Heroes tax cut to exempt law enforcement, fire and rescue, corrections, and emergency response from state tax on retirement income**
- **Increases the tax exemption on all military retiree pensions**

**My top economic priority is
ensuring Marylanders can keep
more of their hard-earned
money in their pockets.**

RECORD FUNDING FOR EDUCATION

- **Historically high \$7.5 billion for K-12**
- **\$213 million above and beyond legislative spending formulas**
- **Every single school system will see increased investment by the state**

RECORD FUNDING FOR EDUCATION

- **\$375 million from casino lockbox**
- **\$151 million for targeted tutoring**
- **\$53 million to expand full-day Pre-K**
- **\$10 million for BOOST program**

We're providing a record \$833 million in additional school construction funding to fulfill every funding request in every jurisdiction.

RECORD FUNDING FOR EDUCATION

- **\$411 million for higher ed projects**
- **Major projects at all HBCUs**
- **Record funding for community colleges**
- **Holding the line on tuition increases**

INFRASTRUCTURE

- **\$1 billion for roads and highways**
- **\$1 billion for mass transit**
- **Transformative Howard St Tunnel Project**

ENVIRONMENT

- **Fully funding Chesapeake Bay restoration efforts**
- **Fully funding Program Open Space**
- **\$43 million for renewable energy**
- **\$14 million for energy efficiency**

PUBLIC HEALTH AND SAFETY

- **\$74.6 million for police aid to local governments**
- **\$43.7 million for local law enforcement grants**

PUBLIC HEALTH AND SAFETY

- **\$5 million to support crime prevention, prosecution, and witness protection in Baltimore City**

PUBLIC HEALTH AND SAFETY

- **\$250 million to provide direct care services to youth and support comprehensive juvenile crime strategy**
- **\$9.6 million in savings through Criminal Justice Reform Act**

PUBLIC HEALTH AND SAFETY

- **\$978 million for mental health and substance abuse programs in response to heroin and opioid epidemic**

PUBLIC HEALTH AND SAFETY

- **Increases funding for local health departments**
- **Expands resources for developmental disability services and in-home care for the elderly**

**This budget truly
has accomplished the
impossible.**



**ECONOMIC
RECOVERY BUDGET**