ECONOMIC STIMULUS AND TAX RELIEF ANNOUNCEMENT
The primary focus of the 2021 legislative session must be providing additional immediate emergency relief to struggling Marylanders.
RELIEF ACT OF 2021

$1 BILLION
$267 MILLION
DIRECT STIMULUS PAYMENTS FOR MARYLANDERS IN NEED
STIMULUS PAYMENTS

- Total benefits up to $750 for families, $450 for individuals
- Will directly help 400,000 Marylanders
- Checks can begin going out immediately once RELIEF Act is law
$180 Million
Tax Relief for Laid-Off Marylanders
$300 MILLION
FOR SMALL BUSINESSES TAX RELIEF
TO SAVE JOBS
TAX RELIEF FOR BUSINESSES

- Executive order protects businesses from sudden increases in unemployment taxes
- Will codify order for all of 2021 to save businesses $218 million
TAX RELIEF FOR BUSINESSES

- Will also protect businesses against any tax increase triggered by receipt of state loan or grant funds
- This measure helps businesses keep an additional $40 million
Maryland has already provided more than $700 million in state economic relief.
EMERGENCY STATE AID PROVIDED

- $220M in grants and forgivable loans to small businesses
- $108M in emergency tax relief for small businesses
- $80M in relief specifically for bars and restaurants
- $50M for hotels and hospitality
- $40M for healthcare providers
- $35M for entertainment venues
- $30M for layoff aversion fund
EMERGENCY STATE AID PROVIDED

- $10M for low-interest loans to small and minority businesses
- $10M for farmers, watermen, and producers
- $7M for local arts organizations
- $90M in relief for rental payments, legal services, and affordable housing
- $20M for food banks
- $40M boost for TCA families
$1.7 billion
Total State Economic Aid
FEDERAL FUNDING SECURED

- +$10 billion in paycheck protection
- +$7 billion in business assistance
- +$4 billion in individual assistance
UNEMPLOYMENT UPDATE

- Last week, Maryland was the first state in the nation to accept claims for extended federal programs
- $8.7 billion has been paid out to more than 709,000 Marylanders
ADDITIONAL FEDERAL FUNDING HELP

- $400M for rental assistance
- $1.2B for education
- $130M for childcare
- $250M for transportation
I will introduce the RELIEF Act as emergency legislation so it can take effect immediately, and much-needed dollars can get into the pockets of struggling Marylanders.
Every day that goes by without passing this package means that more businesses will close, more jobs and homes will be lost, and more people will suffer.
In the months ahead, no one will fight harder on behalf of our struggling Maryland families and small businesses.