



# **ECONOMIC STIMULUS AND TAX RELIEF ANNOUNCEMENT**

**The primary focus of the 2021 legislative session must be providing additional immediate emergency relief to struggling Marylanders.**

**RELIEF ACT OF 2021**  
**\$1 BILLION**



**\$267 MILLION**

**DIRECT STIMULUS PAYMENTS FOR  
MARYLANDERS IN NEED**

# **STIMULUS PAYMENTS**

- **Total benefits up to \$750 for families, \$450 for individuals**
- **Will directly help 400,000 Marylanders**
- **Checks can begin going out immediately once RELIEF Act is law**



**\$180 MILLION**

**TAX RELIEF FOR LAID-OFF  
MARYLANDERS**



**\$300 MILLION**

**FOR SMALL BUSINESSES TAX RELIEF  
TO SAVE JOBS**

# **TAX RELIEF FOR BUSINESSES**

- **Executive order protects businesses from sudden increases in unemployment taxes**
- **Will codify order for all of 2021 to save businesses \$218 million**



# **TAX RELIEF FOR BUSINESSES**

- **Will also protect businesses against any tax increase triggered by receipt of state loan or grant funds**
- **This measure helps businesses keep an additional \$40 million**



**MARYLAND STRONG**  
ECONOMIC RECOVERY  
INITIATIVE

Maryland has  
already provided  
more than \$700  
million in state  
economic relief.

# **EMERGENCY STATE AID PROVIDED**

- **\$220M in grants and forgivable loans to small businesses**
- **\$108M in emergency tax relief for small businesses**
- **\$80M in relief specifically for bars and restaurants**
- **\$50M for hotels and hospitality**
- **\$40M for healthcare providers**
- **\$35M for entertainment venues**
- **\$30M for layoff aversion fund**

# **EMERGENCY STATE AID PROVIDED**

- **\$10M for low-interest loans to small and minority businesses**
- **\$10M for farmers, watermen, and producers**
- **\$7M for local arts organizations**
- **\$90M in relief for rental payments, legal services, and affordable housing**
- **\$20M for food banks**
- **\$40M boost for TCA families**

**\$1.7 BILLION**

**TOTAL STATE ECONOMIC AID**

# **FEDERAL FUNDING SECURED**

- **+\$10 billion in paycheck protection**
- **+\$7 billion in business assistance**
- **+\$4 billion in individual assistance**

# **UNEMPLOYMENT UPDATE**

- **Last week, Maryland was the first state in the nation to accept claims for extended federal programs**
- **\$8.7 billion has been paid out to more than 709,000 Marylanders**

# **ADDITIONAL FEDERAL FUNDING HELP**

- **\$400M for rental assistance**
- **\$1.2B for education**
- **\$130M for childcare**
- **\$250M for transportation**



**I will introduce the RELIEF Act as emergency legislation so it can take effect immediately, and much-needed dollars can get into the pockets of struggling Marylanders.**

**Every day that goes by without passing this package means that more businesses will close, more jobs and homes will be lost, and more people will suffer.**

**In the months ahead, no one  
will fight harder on behalf of  
our struggling Maryland  
families and small businesses.**



**MARYLAND STRONG**  
ECONOMIC RECOVERY  
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