

Bill No.: _____
Requested: _____
Committee: _____

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Checked by _____

By: **The President (By Request – Administration)**

A BILL ENTITLED

1 AN ACT concerning

2 **State Budget – Revenue Stabilization Account Transfers – Coronavirus**

3 FOR the purpose of allowing the Governor to transfer by budget amendment up to a certain
4 amount of funds from the Revenue Stabilization Account to fund costs associated
5 with a certain coronavirus disease; requiring the Governor to provide the Legislative
6 Policy Committee with a certain amount of time for review and comment before
7 transferring funds from the Account; making this Act an emergency measure;
8 providing for the termination of this Act; and generally relating to funding for the
9 coronavirus disease.

10 SECTION 1. BE IT ENACTED BY THE GENERAL ASSEMBLY OF MARYLAND,
11 That, notwithstanding § 7–311(i) of the State Finance and Procurement Article, after
12 providing the Legislative Policy Committee with at least 7 days to review and comment,
13 the Governor may transfer by budget amendment up to \$50,000,000 from the Revenue
14 Stabilization Account established under § 7–311 of the State Finance and Procurement
15 Article to the expenditure accounts of the appropriate units of State government to fund
16 costs associated with the Coronavirus Disease 2019 (COVID–19).

17 SECTION 2. AND BE IT FURTHER ENACTED, That this Act is an emergency
18 measure, is necessary for the immediate preservation of the public health or safety, has
19 been passed by a yea and nay vote supported by three–fifths of all the members elected to
20 each of the two Houses of the General Assembly, and shall take effect from the date it is

EXPLANATION: CAPITALS INDICATE MATTER ADDED TO EXISTING LAW.

[Brackets] indicate matter deleted from existing law.



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1 enacted. It shall remain effective through June 30, 2021, and, at the end of June 30, 2021,
2 this Act, with no further action required by the General Assembly, shall be abrogated and
3 of no further force and effect.