COMPETING FOR MARYLAND'S FUTURE

Governor Moore's Work

TheMoore-Miller Administration is focused on strengthening Maryland's economy, investing in the state's workforce and education system and growing small businesses. That work has included cultivating key lighthouse sectors — such as life sciences, technology, and aerospace and defense — as well as strengthening local small businesses by promoting access to capital and making it easier to start and run a business. The state has reformed its procurement processes as well as attracted and secured federal, private and foreign investments to promote growth in Maryland.

Impacts for Marylanders

$500 Million

Maryland hassecured over $500million in quantum investments and welcomed companies likeMicrosoft'sQuantum ResearchCenter.

$10.1 Billion

K-12education willreceive$10.1 billion, a fourth straightyear of recordinvestments from the Moore-Miller administration.

55,000 Businesses

Sincetheadministrationtookoffice,Marylandhas created nearly 55,000 new businesses.

$100 Million

Thisyear'sbudget hasmore than $100 million in targetedandtested business tax incentives to drive private investment in Maryland

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The DECADE Act

The administration worked with the General Assembly to pass the DECADE Act to improve the state's economic development. The legislation extended key programs such as the Job Creation Tax Credit Program, and the Research and Development (R&D) Tax Credit Program as well as reorganized the Strategic Closing Fund to help Maryland's ability to respond quickly to competitive economic opportunities.

The Transparent Government Act of 2024

TheTransparentGovernmentAct of 2024established the Government Efficiency Commission to monitor and review the efficiency of processing permits, licenses, and certificates across all state agencies. Governor Moore also established the Maryland Coordinated Permitting Review Council by executive order to streamline and coordinate permitting of priority projects.

Investing In Minority Owned Businesses

TheAdministrationhas advancedover$4.3 billion in procurement awards to certified minority-owned and disadvantaged businesses, over $263 million to certified veteran-owned small businesses, and ~$1 billion to certified small businesses. The number of certified firms in the Minority Business Enterprise (MBE) program increased by 7% and participants secured a total of $2.2B, breaking the record of dollars invested in MBEs in Maryland's history.